

Panaji, 18th June, 2009 (Jyaistha 28, 1931)

SERIES I No. 12



OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance
Finance (Debt Management) Division

Notification

1-45-2005-Fin (DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (securities) of 10-year tenure for an aggregate amount of Rs. 100.00 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the revised General Notification No. 1-45-2005-Fin (Bud) dated July 18, 2007 of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the revised General Notification No. 1-45-2005-Fin (Bud) dated July 18, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

Place and Date of Auction

3. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai on **June 23, 2009**. The application form duly filled in with the bids should be submitted to the aforesaid office on **June 23, 2009** by 12.30 p.m.

Result of the Auction

4. The result of the auction shall be displayed by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai on **June 23, 2009**. The payment by successful bidders will be on **June 24, 2009**.

Method of Payment

5. Successful bidders will make payments on **June 24, 2009** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

6. The stock will be of ten-year tenure. The tenure of the Stock will commence on **June 24, 2009**.

Date of Repayment

7. The loan will be repaid at par on **June 24, 2019**.

Rate of Interest

8. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid every half yearly on **December 24 and June 24**.

Eligibility of Securities

9. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor
of Goa.

Uddipta Ray, Secretary (Finance).

Porvorim, 17th June, 2009.

Tender Application Form

The Regional Director,
Reserve Bank of India,
Public Debt Office,
Mumbai-400 001.

Dear Sir,

**Tender for 10 year-Goa Government Stock, 2019 for an aggregate amount of Rs. 100.00 crore
Auction to be held on June 23, 2009**

Pursuant to Government of Goa, Ministry of Finance, Notification No. **1-45-2005-Fin (DMU)** dated **June 17, 2009** and the Tender Notice issued by you, I/We, the undersigned hereby offer to purchase the 10 year Goa Government Stock, 2019 on the captioned dated as set out below:

- | | |
|--|----------|
| i) Name/Constituent's Name (\$\$) | |
| ii) Address & Telephone No. | |
| iii) SGL Code, if any | |
| iv) Current Account No. if any | |
| v) Nominal value of Stock required | |
| vi) Yield percent per annum desired to be earned thereon (expressed upto two decimal points rounded off to multiples of one) | |
| vii) Name of the Public Debt Office where the SGL account is desired to be credited/Stock issued | : Mumbai |
| viii) Place at which application money will be tendered | : Mumbai |
| ix) Place at which interest on Stock should be paid | |

Undertaking

- 1 On your acceptance of my/our bid' I/We agree/undertake to immediately collect the letter of acceptance from your Office and to deposit the requisite amount at Reserve Bank of India, Mumbai on the day/time as indicated therein.
- 2 I/We have read the terms and conditions of bidding for the auction to be held on the captioned date and undertake to abide by them.
- 3 I/We have also submitted another bid(s)/not submitted any other bid (strike out which is not necessary) for the auction to be held on the captioned date.

Yours faithfully,

Signature and
Office Stamp of the Bidder/s

Dated:

(\$\$) If the application is on behalf of the Constituent, indicate the name of the Constituent.

Notes

1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.
2. If the application is made in the name of a registered body, the under noted documents, if not already registered at the Public Debt Office, should be submitted by the successful bidder to the Public Debt Office, Reserve Bank of India, Mumbai Office, Fort, Mumbai.
 - (i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under his official seal.
 - (ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-Laws of the Company/Body.
 - (iii) Certified copy of resolution in favour of person/s authorised to deal in Government securities on behalf of the Company/Body together with his/their duly attested specimen signature(s).
3. Applicant should also complete a Mandate Form (obtainable from the Public Debt Office, Mumbai for remittance of half-yearly interest on Stock Certificate/s issued to them.

Terms and Conditions

1. The Goa Government Stock will be issued for a minimum amount of Rupees ten thousand (face value) and in multiples thereof.
2. Separate tender form should be completed for each bid.
3. Results of the auction would be displayed at Reserve Bank of India, Mumbai Office, Fort, Mumbai.
4. The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly/partially, if deemed fit without assigning any reason.
5. Tenderer should check for himself the result of the auction and, if successful, collect the letter of acceptance of the tender from the Reserve Bank of India, Mumbai.
6. In the case of accepted tenders, the Goa Government Stock would be issued for the nominal amount applied for at a price arrived at with reference to the yield per cent per annum desired to be earned thereon as given in the bid subject to a minimum allotment of Rs. 10,000 and further in multiples thereof.
7. The successful bidders will make payment on June 24, 2009 before close of banking hours by means of cash, Bankers Cheque/Pay Order or Demand Draft payable at Reserve Bank of India, Mumbai or a cheque drawn on the account with Reserve Bank of India, Mumbai.
8. The Government Stock will be issued to the parties by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India to those having such accounts and in the form of Stock Certificates to others.